



Shariah Control Committee



Certificate of Shariah Compliance

Shariah Control Committee ("SCC") of Islamicly has reviewed the

ULIP Product

managed by Axis Max Life Insurance Limited

for its compliance with Shariah principles and permissibility of investment by Indian Muslims

We certify that

**The ULIP Program combined with Pure Growth Fund
(SFIN:ULIF02630/12/22PUREGROWTH104)**

as managed by

Axis Max Life Insurance Limited

is in

SHARIAH COMPLIANCE

And is deemed permissible for investment by Indian Muslims

This certificate is valid as long as the Master Certificate of Shariah Compliance on the Pure Growth Fund issued on 23rd Jan, 2023 by the RI Shariah Control Committee is valid and subject to semi annual audit and purification by the RI Shariah Control Committee.

Encl: Rationale of the Islamicly Shariah Board

Dr. Mohamed A. Elgari

Dr. Nazih Hammad

Dr. Muhammad Amin Qattan